

Subject		Year	Term																																	
Economics (macro)		Year 13	1																																	
Topic																																				
The International Economy																																				
Content (Intent)																																				
<p>Prior Learning – Students have looked at issues such as the impact of changes in exchange rates and the current account of the balance of payments in Year 12</p>																																				
<p>Globalisation</p> <table border="1"> <tbody> <tr> <td>4.2.6.1</td> <td>a</td> <td>The causes of globalisation.</td> </tr> <tr> <td>4.2.6.1</td> <td>b</td> <td>The main characteristics of globalisation.</td> </tr> <tr> <td>4.2.6.1</td> <td>c</td> <td>The consequences of globalisation for less-developed and for more-developed countries.</td> </tr> <tr> <td>4.2.6.1</td> <td>d</td> <td>The role of multinational corporations in globalisation.</td> </tr> </tbody> </table>				4.2.6.1	a	The causes of globalisation.	4.2.6.1	b	The main characteristics of globalisation.	4.2.6.1	c	The consequences of globalisation for less-developed and for more-developed countries.	4.2.6.1	d	The role of multinational corporations in globalisation.																					
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<p>Future Learning – This section of work links well with next term where students will learn about different exchange rate systems.</p>																																				

How will knowledge and skills be taught? (Implementation)	How will your understanding be assessed & recorded (Impact)	
<p>This topic will involve links to the four assessment objectives throughout and will include, but not be limited to:</p> <ul style="list-style-type: none"> - Teacher led lesson content - Independent learning tasks - Group discussion/debates and questioning - Using economic terminology - Reference to economic examples throughout 	<ul style="list-style-type: none"> - Past Paper responses and essays. Marked and feedback given. - Verbal responses. Individual and class feedback given. 	
How can parents help at home?		
<ul style="list-style-type: none"> • Discussing ideas and content at home & linking it to real world situations that they are aware of. • Watch the news and/or read a good quality newspaper • Watch any topical films or documentaries that link to economics e.g. Panorama, dispatches etc. • Support us with our department's high expectations of spelling, grammar, punctuation, and minimum standards. 		
Helpful further reading/discussion		
<p>Reading</p> <ul style="list-style-type: none"> • Economics A level textbooks • Tutor 2u website and YouTube channel • www.econplusdal.com • https://www.tutor2u.net/ • BBC website for current economics articles 	<p>Vocabulary Key Words</p> <ul style="list-style-type: none"> • Globalisation • Less economically developed countries (LEDCs) • Multinational corporations (MNCs) • Absolute advantage • Comparative advantage • Economies of scale • Protectionism • Tariffs • Quotas • Export subsidies • Customs union • Free trade area • Single European market • World trade organisation • Balance of payments current account • Balance of payments capital account • Balance of payments financial account • Investment flows • FDI • Expenditure switching policies • Expenditure reducing policies 	<p>Careers Links</p> <p>A level economics develops skills and knowledge that help in a wide range of careers. An understanding of how changes in economic variables impacts the economic environment that firms operate in is useful for careers in a wide range of industries. Data handling and interpretation skills, along with the ability to construct alternative arguments to a problem before drawing conclusions are valued in many careers.</p>

