

Subject		Year	Term																					
Economics (macro)		Year 12	4																					
Topic																								
Policies to influence macroeconomic activity																								
Content (Intent)																								
<p>Prior Learning – Students should already be aware of the key macroeconomic objectives and how changes in economic variables affect these. They can then learn how the different economic policies can look to influence economic activity and evaluate the effectiveness of these.</p>																								
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<p>Future Learning: Fiscal Policies are looked at in more depth next term, whilst monetary policy is looked at in greater detail in Year 13. These three policies are the fundamental policies that are used to control the economy, so are re-occurring themes throughout the course.</p>																								

How will knowledge and skills be taught? (Implementation)	How will your understanding be assessed & recorded (Impact)	
<p>This topic will involve links to the four assessment objectives throughout and will include, but not be limited to:</p> <ul style="list-style-type: none"> - Teacher led lesson content - Independent learning tasks - Group discussion/debates and questioning - Using economic terminology - Reference to economic examples throughout 	<ul style="list-style-type: none"> - Past Paper responses and essays. Marked and feedback given. - Verbal responses. Individual and class feedback given. 	
How can parents help at home?		
<ul style="list-style-type: none"> • Discussing ideas and content at home & linking it to real world situations that they are aware of. • Watch the news and/or read a good quality newspaper • Watch any topical films or documentaries that link to economics e.g. Panorama, dispatches etc. • Support us with our department's high expectations of spelling, grammar, punctuation, and minimum standards. 		
Helpful further reading/discussion		
<p>Reading</p> <ul style="list-style-type: none"> • Economics A level textbooks • Tutor 2u website and YouTube channel • www.econplusdal.com • https://www.tutor2u.net/ • BBC website for current economics articles 	<p>Vocabulary Key Words</p> <ul style="list-style-type: none"> • Fiscal Policy • Pattern of economic activity • Monetary policy • Monetary policy transmission mechanism • Supply-side policies • Supply-side improvements • Free market supply-side policies • Privatisation • Deregulation • Labour market reforms • Interventionist supply-side policies • Industrial policy 	<p>Careers Links</p> <p>A level economics develops skills and knowledge that help in a wide range of careers. An understanding of how changes in economic variables impacts the economic environment that firms operate in is useful for careers in a wide range of industries. Data handling and interpretation skills, along with the ability to construct alternative arguments to a problem before drawing conclusions are valued in many careers.</p>