

Subject	Year	Term
Business	Year 11	Autumn 2 & Spring 1
Topic		
Section 4: Finance		
Content (Intent)		
<p><b>Prior Learning</b> – Learners need to understand that the finance function manages the financial activities of a Business.</p>		
<p>The topics covered are:</p>		
4.1 Sources of finance	The main internal and external sources of finance to new and established businesses	
4.2 Revenue & cost	Learners are expected to understand the purpose of break-even and how it helps a business understand its costs, revenue and potential profit to inform business decisions	
3.3 Supply Chain	Learners are required to have an overview of the role of the procurement, logistics and stock control stages of the supply chain	
3.4 Sales Process	Learners need to understand how the sales function will work with marketing, finance, production and the supply chain to achieve the aims and objectives of the business	
<p><b>Future Learning</b> – This unit sets the fundamental principles in place to study the other department areas of business.</p>		
How will knowledge and skills be taught? (Implementation)	How will your understanding be assessed & recorded (Impact)	
<p>This topic will involve links to the four assessment objectives throughout and will include, but not be limited to:</p> <ul style="list-style-type: none"> <li>- Teacher led lesson content</li> <li>- Independent learning tasks</li> <li>- Group discussion/debates and questioning</li> <li>- Using business terminology</li> </ul>	<ul style="list-style-type: none"> <li>- End of topic assessment</li> <li>- Past Paper responses and essays. Marked and feedback given.</li> <li>- Verbal responses. Individual and class feedback given.</li> <li>- Key term tests</li> </ul>	
How can parents help at home?		
<ul style="list-style-type: none"> <li>• Discussing ideas and content at home &amp; linking it to real businesses that they know</li> <li>• Watch the news and/or read a good quality newspaper</li> <li>• Watch any topical films or documentaries that link to Business</li> </ul> <p>Support us with our department's high expectations of spelling, grammar, punctuation, and minimum standards.</p>		
Helpful further reading/discussion		
<p><b>Reading</b></p> <ul style="list-style-type: none"> <li>- BBC Bitesize</li> <li>- Business Review magazines (subscribe online)</li> <li>- BBC Business news</li> <li>- Eduqas</li> </ul>	<p><b>Vocabulary Key Words</b></p> <ul style="list-style-type: none"> <li>- Cash flow</li> <li>- Fixed costs</li> <li>- Variable costs</li> <li>- Profit</li> <li>- Break-even</li> </ul>	<p><b>Careers Links</b></p> <ul style="list-style-type: none"> <li>- Accountancy</li> <li>- Financial advisor</li> <li>- Sales</li> <li>- Finance management</li> </ul>